



December 20, 2013
Circular No. SBP-DR-0129-2013

General Manager

Subject: Electronic Forms on External Auditors

Dear General Manager:

We are pleased to inform you that the Superintendency of Banks has automated the submittal process for the Notice of the Bank's Contracting of External Auditors (SBPDAE-01) and the Detailed Information on the External Auditing Team for the Bank or Bank Holding Company (SBPDAE-02).

The electronic forms are posted on the ITBANK System page of the Superintendency's website. Their use will be compulsory as of January 2014. Logging into the system requires a security device (token) for which the bank's compliance officer will be responsible.

The security device will be provided between 8:30 a.m. and 3:30 p.m. on December 26, 2013 at the Technology Information Division of the Superintendency of Banks, located on the first floor of the Banistmo Tower on Samuel Lewis Avenue.

The Bank's Compliance Officer must inform the Superintendency through soporte@superbancos.gob.pa of the name and identification card number of the person authorized to pick up the security device. Should you have any questions on the electronic forms, please send them to the above email address.

Please bear in mind that electronic forms SBDAE-01 and SBDAE-02 must be submitted following the requirements and frequency in Rule 4-2010, which updated the provisions on the external auditing of banks, and the amendment of its Article 8 found in Rule 9-2010.

Due to these provisions, Circular SBP-DR-0029-2012 is rescinded.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R.
Superintendent

Enc.: a/s

/cc

"Velando por la Solidez del Centro Bancario Internacional"