

January 16, 2013
Circular No. SBP-GSF-0013-2013

General Manager

Subject: Appointment of a new Secretary General of
the SBP. Recognition for Mr. Amauri A.
Castillo's work as Secretary General

Dear General Manager:

Hereby, we wish to inform you that following the recruitment process, we have appointed Mr. Alberto Vasquez Reyes Secretary General of the Superintendency. His appointment is effective from today, January 16, 2013.

Mr. Vasquez Reyes is an attorney at law. He is an expert in the area of financial regulation for the insurance and reinsurance sector, with demonstrated professional ability and experience. We welcome Mr. Vasquez and wish him all the best in his new duties.

We also wish to inform you that Mr. Amauri A. Castillo submitted his resignation as Secretary General, the position he held from April 2, 2004 to December 31, 2012. Nevertheless, Mr. Castillo will continue supporting the Institution as Advisor to the Superintendent on specific issues. He will take over this position in February 2013.

We take advantage of this opportunity to recognize Mr. Castillo's great contributions to the Institution and Panama's International Banking Center during these past years and my period as Superintendent.

We would appreciate your informing your staff of this communication.

Best regards,

Alberto Diamond R.
Superintendent

/cug