

TRANSLATION



May 3, 2012
Circular No. SBP-GSF-0052-2012

General Manager

Ref.: Press Release from the National Security Council on the Office of Foreign Assets Control's (OFAC) identification of 6 Panamanian Companies.

Dear General Manager:

The Superintendency wishes to inform you that by means of document S.E. 0082-2012 dated 13 February 2012, the National Security Council advises that on 27 October 2011 and by virtue of the sanctions imposed on the Islamic State of Iran, the United States Department of the Treasury, through the Office of Foreign Assets Control (OFAC), identified six (6) Panamanian corporations as being related to the Islamic Republic of Iran Shipping Lines (IRISL), a corporation identified by international and intelligence organizations as transporting raw materials, weapons and technology for Iran's nuclear and missile program.

We have attached a list of the six (6) Panamanian corporations identified by the OFAC for your information.

Should any of these six (6) companies appear in your databases, please proceed in accordance with the provisions set forth in Rule 12-2005 and Circular 37-2005.

We would greatly appreciate your providing these instructions to your staff so they may comply with the provisions of this Circular.

Best regards,

Amauri A. Castillo
Interim Superintendent

aas/