



January 5, 2009
Circular No. 002-2009

General Manager
Panama City

Ref.: Designated Entities

Dear General Manager:

For the relevant purposes, this Superintendency hereby informs you that the United States Treasury Department, by virtue of Executive Order 13382, designated (2) two Iranian entities, namely:

ASSA Corp., a fictitious company created and controlled by Bank Melli of Iran with residence in New York, and its parent company ASSA Co. Ltd., located in the Anglo-Norman Islands or Canal Islands.

We ask that you pay special attention, given that the name of these companies is similar to another company legally constituted in our country.

We are grateful to the Manager for giving the staff under his charge the corresponding instructions for the disclosure of the aforementioned information.

Without anything else in particular, we undersign.

Attentively,

Olegario Barrelier
Superintendent

/dm