

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

February 15, 2005.
Circular No. 006-2005.

Mr. General Manager
In Your Office

RE: Shaboom Investment, Inc. (Law No. 42 of 2000
and Agreement No. 9-2000).

General Manager, Sir:

We hereby request you to kindly impart the corresponding instructions to the end that it is proceeded to identify the existence or non existence of account holders or holders of any transaction, in the banking institution under your charge in connection with the company SHABOOM INVESTMENT, INC.

The above stems in the fact that on recent dates, in some information documents of a journalistic character, Panama is mentioned as a jurisdiction wherein the above-referred corporation has been organized, which is allegedly used for money laundering.

As you know, in accordance with the provisions set forth in Article 1, Numeral 1 of Law No .42 of October 2, 2000, the banks are obliged to identify adequately their clients, to the end of preventing the performance of operations with funds or over funds coming from activities related to the crime of money laundering and to prevent its perpetration.

Pursuant to Article 5 of the above-referred law, it corresponds to this Superintendency, in the exercise of its faculties of supervision and control, to verify the compliance of the measures established to prevent the improper use of the banking services in operations related to money laundering. The Banking Law empowers the Superintendency to dictate the corresponding regulatory measures, which have been established by means of Agreement No. 9-2000 of October 23, 2000.

Circular No. 006-2005.
Page 2 of 2

In attention to what has been exposed above, we request yo to take the corresponding measures in the event that transactions or operations take place which are found related to the above-mentioned company.

There being no other particular, we remain,

Yours truly,

Roberto De Araujo L.
Interim Superintendent