

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

February 2, 2005.
CIRCULAR No. 004-2005.

Reference: Divulgence of Credit Information
Agreement 6-2000. Circular 30-2001

General Manager

Dear Sir:

We hereby remind you the strict compliance of Article 19 of Agreement 6-2000 of June 28, 2000, which makes reference to the requirements of detailed divulgence of information regarding the credit risk profile of the loans portfolio of the Bank. By virtue of the above, we request you to include said detailed information in the Notes of the audited and interim Financial Statements, whether or not compiled, with revision or with opinion from external auditors.

In a particular way, this Superintendency of Banks requires the qualification of the loans portfolio to be submitted in a table, in accordance with the categories indicated in Article 5 of Agreement 6-2000, as well as the payment status of said portfolio in Current, Overdue and Past due, in accordance with the definitions established in Article 6 of said Agreement.

The indication in the present Circular is complementary to the provisions set forth in Circular 30-2001 of July 19, 2001.

We will appreciate that you impart to the personnel under your charge the corresponding instructions for the compliance hereof.

Yours truly,

Delia Cárdenas
Superintendent