

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

June 15, 2005
CIRCULAR No. 035-2005

Sir
General Manager

Ref.: Transfer System, Version 3.0

Dear General Manager:

As you know, through the adjustment document for Version 3.0 of the Transfer System that went into effect at the time the information was delivered in the month of April, 2005, you were notified of the new validations, amendments and additions to the atoms.

Hereunder we reiterate the text included in page 1 of the mentioned document:

- 1. The "S" attribute is modified in account 011000 named "By Transactions in the Republic of Panama", which responds to the Earnings or Losses of the month;*
- 2. The "S" attribute is modified in account 012000 named "By Transactions outside of the Country", which responds to the Earnings or Losses of the month.*

The "S" attribute means that it must be reported, hence they must be reported in the Accounting Atom (AT01)."

It has been observed that in the information sent for the month of April 2005 regarding the aforementioned accounts, the latter have been reported with a value of "zero", wherefore we request that from this time forward the appropriate values be included in accounts 011000 and 012000.

In virtue whereof, we advise you that it is not mandatory to resend information from previous months related to the "zero" value reporting in accounts 011000 and 012000.

Likewise, we advise you that you must download the updated prevalidator from our website starting on June 15, 2005, which adjusts the Ruc validation for Juridical Persons according to Annex 1.

We are grateful to the Manager for giving the staff under his charge the corresponding instructions for the observance of this circular.

Without anything else in particular, we undersign,

Attentively,

Delia Cardenas
Superintendent