

Republic of Panama
Superintendency of Banks

May 30, 2005
CIRCULAR No. 031-2005

Sir
General Manager

Dear General Manager:

As you know, by virtue of the implementation of Version 3.0 of the Information Transfer System and with the purpose of providing the appropriate maintenance to the query link called Global Portfolio Classification (GPC), the latter was disabled since the month of April of this year.

By virtue thereof, we inform you that starting June 1st of this year the access to said link, which is a very useful tool to optimize the execution of the financial analysis of the distributed amounts and ratings obtained in accordance with Agreement No. 6-2000, will be resumed.

Sincerely,

Delia Cardenas
Superintendent