REPUBLIC OF PANAMA SUPERINTENDENCY OF BANKS

April 20th of 2005 CIRCULAR N° 025-2005

Reference: LASHKAR E-TAYYIBA (LET).

General Manager

Dear Sir:

This is to inform you that at the request of the United States of America before the Penalties Committee 1267 of the United Nations, Mr. Lashkar e-Tayyba (LET) has been added to List N° 69 of persons and/or entities.

Any action, transaction or operation that may be related to the cited person must be subject to the procedures established in the Agreement 9-2000, issued by the Superintendency of Banks.

Kind Regards,

Gustavo A. Villa Interim Superintendent