

Republic of Panama
Superintendency of Banks

March 29th of 2005

CIRCULAR N° 020-2005

Reference: New 3.0 version of the Information Transfer System.

General Manager

Dear Sir:

The Superintendency of Banks is glad to inform you that next May 5th we will be implementing the 3.0 version of the Information Transfer System, and updating the Functional Pre-Validation of our web site, and so such system will be *out of service during the cited date*.

The new 3.0 version affects the accounting atom (AT01), credit atom (AT03), atom of generals (AT05), investment atom (AT06), Tables BAN01 and BAN06; and new validations are included between atoms.

For such purposes, all the adjustments to be performed by your Bank in the Information Systems are duly explained in the updated documentation, which will be delivered in Compact Disc (CD) as from April 4th of 2005, at the offices of the Information Technology Office, located at Avenida Samuel Lewis, HSBC Building, 1st floor, between 9:00 a.m. and 4:00 p.m. We would kindly request that you notify us at cumplimiento@superbancos.gob.pa the name, identity card number and position of the person authorized to fetch it.

The referenced adjustments must be updated *from May 6th*, as follows:

- 1) The Transfer System connected to the Internet (http) with the Superintendency of Banks, starting the console.
- 2) The functional pre-validation must be downloaded from our web site, <http://www.superbancos.gob.pa>, Transfer System section, Programs section.

In addition, this Superintendency of Banks shall have at the disposal of Banks so requiring it, an induction over the referenced adjustments, which must be requested through the Fulfillment Unit for its coordination, and whose cost is B/. 75.00 per hour, per person.

Kind Regards,

Delia Cardenas
Superintendent