REPUBLIC OF PANAMA SUPERINTENDENCY OF BANKS

March 18th , 2005 CIRCULAR N° 017-2005

Reference: COSTA DE MARFIL

General Manager

Dear Sir:

The present is to inform you that the Security Council of the United Nations, by means of Resolution N° 1572 (2004), has prepared a List of persons and entities considered a menace to the process of national peace and reconciliation in Costa de Marfil.

Such list shall be timely remitted to you.

Kind Regards,

Delia Cardenas Superintendent