

**Republic of Panama
Superintendency of Banks**

February 21, 2005.
CIRCULAR No. 014-2005.

General Manager

Ref.: MUHSIN AL-FADHLI

Dear Sir:

This is to inform you that at the request of the United States of America before the Sanctions Committee 1267 of the United Nations, Muhsin Al-Fadhli is added to the Consolidated List of individuals and /or entities.

In the event of any deed, transaction or operation that is found related to the above-mentioned individual you must guide yourselves under the procedures established in Agreement 9-2000, issued by the Superintendency of Banks.

There being no other particular, we remain,

Yours truly,

Delia Cárdenas
Superintendent