REPUBLIC OF PANAMA SUPERINTENDENCY OF BANKS

February 18, 2005. CIRCULAR No. 011-2005.

General Manager

Ref.: ADEL ABDUL JALIL BATTERJEE

Dear Sir:

This is to inform yo that at the request of the United States of America before the Sanctions Committee 1267 of the United Nations, Adel Abdul Jalil Batterjee is added to the Consolidated List of individuals and /or entities.

In the event of any deed, transaction or operation that is found related to the abovementioned individual you must guide yourselves under the procedures established in Agreement 9-2000, issued by the Superintendency of Banks.

There being no other particular, we remain,

Yours truly,

Delia Cárdenas Superintendent