

# TRANSLATION

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## REPUBLIC OF PANAMA SUPERINTENDENCY OF BANKS

December 22, 2004  
**CIRCULAR No. 051-2004**

General Manager

Subject: Amendment of General Resolution 1-2004

Dear General Manager:

For your information and use, we have enclosed a copy of the following Resolution approved by the Superintendent of Banks on December 22, 2004:

- ✓ **General Resolution 3-2004:** Amendment of General Resolution 1-2004 on the consolidation of all provisions related to the submittal of information by Banks to the Superintendency.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this General Resolution

Best regards,

Delia Cardenas  
Superintendent

Enc.: A/S