

**Republic of Panama**  
**Superintendency of Banks**

November 19, 2004  
**CIRCULAR No. 048-2004**

General Manager  
IN YOUR OFFICE

Ref.: Farfalla Investment, S.A., Gloria Isabel  
Mora Romero and Alberto Rojas Vargas.

Dear General Manager:

We hereby notify you that updates have been made to the List of Frozen Assets of **Specially Designated Narcotics Traffickers** (SDNT List in the OFAC), whereof the following, among others, are added:

**FARFALLA INVESTMENT, S.A.**  
Elida Diez Street  
Nuevo Reparto El Carmen, Milena No. 1 Bldg.  
Panama, Republic of Panama

Individuals:

**MORA ROMERO, Gloria Isabel**  
Cedula: 4-194-157 (Panama)

**ROJAS VARGAS, Alberto**  
Cedula: 13922413 (Colombia)

Both individuals have been linked to the corporation **PREMIER SALES, S.A.**, pointed out in the OFAC list in 2003.

Any fact, transaction or operation related to the above-mentioned individuals and entities must be guided under the procedures established in Agreement 9-2000, issued by the Superintendency of Banks.

We recommend you duly monitor the List of Frozen Assets of Specially Designated Narcotics Traffickers in the OFAC, to know the complete list of updates performed on November 17, 2004.

Without anything else in particular, we undersign,

Attentively,

Gustavo A. Villa Jr.,  
Interim Superintendent

