

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

September 17, 2004
Circular No. 42-2004

General Manager
IN YOUR OFFICE

Ref.: New Director of the Financial Analysis Unit for
the Prevention of Money Laundering and
Terrorism Financing

Dear Manager:

We hereby advise you that Orcila V. de Constable has been appointed by the President of the Republic, Martin Torrijos Espino, Director of the Financial Analysis Unit for the Prevention of Money Laundering and Terrorism Financing.

We are thankful to the General Manager for communicating this new appointment to his Enforcement Officers and instructing them to give Mrs. Constable all the support and collaboration needed for the success of the work entrusted to her.

Attentively,

Delia Cardenas
Superintendent