

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

March 30, 2004

CIRCULAR No. 016-2004

Reference: Monthly Reports for March 2004.

General Manager:

Dear Sir:

In evaluations carried out by the Superintendency of Banks, it determined the advisability of extending the term for remitting of Monthly Reports for March 2004, so that they may be sent until Friday, April 30, 2004.

We have adopted this measure because of the inclusion of the new functional validations by countries.

Please note that the extension of said term applies exclusively to the Monthly Reports for March 2004. The term for delivery of the monthly report for the following months still stands as established in Circular No. 011-2004 of February 12, 2004.

We would appreciate your issuing the corresponding instructions to your personnel for compliance with the above.

Sincerely,

Delia Cardenas
Superintendent of Bank