

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

December 10, 2003

CIRCULAR No. 065-2003

Mr.
General Manager

Ref.: Requests for authorization to re-submit
information.

Mr. General Manager:

As a result of work sessions, the Superintendency of Banks has considered it appropriate to reiterate to all Banks comprising our Banking Center, their responsibility to comply with provisions established in Agreement 12-2002, relating to the presentation of information transmitted through Atoms, Reports and other required documents, which contain erroneous information.

Therefore, we reiterate that upon processing requests for authorization to re-submit information, resulting from the presentation of incorrect or incomplete information, within or beyond the established submission terms, we shall proceed according to provisions contained in Articles 137 and 138 of Decree Law 9 of February 26, 2003 and Articles 4 and 5 of Agreement 12-2002.

The issuance of corresponding instructions to your personnel for the review and enforcement of the foregoing is greatly appreciated.

There being no further business, we remain,

Sincerely,

Maria Rosas de Tile
Acting Superintendent