

**REPUBLIC OF PANAMA  
SUPERINTENDENCY OF BANKS**

November 26, 2003

**CIRCULAR No. 062-2003**

Mr.  
General Manager

Mr. General Manager:

We take this opportunity to inform you that the United States of America's Department of the Treasury has identified the country of Burma and two of its Banks, the **Myanmar Mayflower Bank** and the **Asia Wealth Bank**, as possible facilitators of Money Laundering.

The identification of this country, as stated above, results from their unsuccessful attempt to harmonize their anti-money laundering program with international standards, and is consistent with the requirement made by the Financial Action Task Force (FATF) in November 2003.

We recommend you access the US Treasury Department link within the "English Information" section of our website [www.superbancos.gob.pa](http://www.superbancos.gob.pa) for quick reference.

There being no further business, we remain,

Sincerely,

Delia Cardenas  
Superintendent