REPUBLIC OF PANAMA SUPERINTENDENCY OF BANKS

September 25, 2003 CIRCULAR No. 054-2003

Mr.

General Manager

Ref.: Weekly Liquidity Atom (AT10)

Mr. General Manager:

Pursuant to General Resolution No. 1-2000 of February 23, 2000, modified by General Resolution No. 1-2003 of September 17, 2003, we hereby reiterate that submission of the Weekly Liquidity Atom (AT10) is only required for General License Banks, therefore it is not applicable to International License Banks.

Sincerely,

Delia Cardenas Superintendent