

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

September 10, 2003

CIRCULAR No. 052-2003

Mr.
General Manager

Ref.: The MUJAHEDIN-E-KHALQ Organization

Mr. General Manager:

For pertinent purposes, this notification is forwarded to inform you of updates to Executive Order Resolution 13224, to effect the expeditious freezing of assets of the MUJAHEDIN-E-KHALQ Organization, to include the addition of the following new pseudonyms:

NATIONAL COUNCIL OF RESISTENCE (NCR).
NATIONAL COUNCIL OF RESISTENCE OF IRAN (NCRI).
PEOPLE'S MOJAHEDIN OF IRAN (PMOI).

Any act, transaction or operation found to be related to the aforementioned leaders and/or institutions, is subject to procedures established in Agreement 9-2000, issued by this Superintendency of Banks.

We recommend you access the OFAC link within the "English Information" section of our website www.superbancos.gob.pa for quick reference.

There being no further business, we remain,

Sincerely,

Delia Cardenas
Superintendent