

**REPUBLIC OF PANAMA  
SUPERINTENDENCY OF BANKS**

August 26, 2003  
**CIRCULAR No. 046-2003**

General Manager  
IN YOUR OFFICE

Dear General Manager:

For the relevant purposes, we hereby notify you that the Executive Order Resolution 13224 has been updated, whereby the expedite freezing of assets of Shamil Basayev and Zelimkhan Yandarbiev has been made effective.

Any fact, transaction or operation related to the above-mentioned individuals and/or entities must be handled by the procedures established in Agreement 9-2000, issued by this Superintendency of Banks.

Without anything else in particular, we undersign,

Attentively,

Maria Rosas de Tile  
Interim Superintendent