REPUBLIC OF PANAMA SUPERINTENDENCY OF BANKS

April 23, 2003 CIRCULAR No. 014-2003

Mr.

General Manager

Ref.: Re-submission of atom corresponding to the month of fiscal closure

Mr. General Manager:

This is forwarded to request you to re-submit to this Superintendency, the Atom corresponding to the month of fiscal closure, which figures should be concordant with those presented in the Audited Financial Statements of the banking institution you represent.

This request is made to ensure that the information maintained by the Superintendency is concordant with the Bank's audited financial statements, therefore the requested resubmission shall not be considered a cause for moratorium as indicated in General Resolution No. 1-2002.

Sincerely,

Delia Cardenas Superintendent