

CERTIFIED TRANSLATION

**Republic of Panama
Superintendency of Banks**

January 7, 2003

CIRCULAR No. 01-2003

Mr. General Manager
In Your Office.

Ref.: Contract Formats and Models

Manager, Sir:

We hereby want to reiterate the validity of Circular No. 043-00 of September 6 2000, regarding the fact that you must remit to the Superintendency of Banks, two (2) copies of each one of the Contract formats and models, with the corresponding annexes, that are entered into as a result of the relationships arising from the banking services provided to users by your Institution.

We thank you for your attention to this matter, and remain,

Yours truly,

Maria Rosas de Tile
Interim Superintendent

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, June 5, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.