

CERTIFIED TRANSLATION

**Republic of Panama
Superintendency of Banks**

February 4, 2002
CIRCULAR No. 08-2002

Mr. General Manager
In Your Office.

Ref.: Request for Information as per Article 2 of Law No. 42
of October 2, 2000.

General Manager, Sir:

We reiterate to you hereby the validity of Article 2 of Law No. 42 of October 2 2000, by virtue whereof this Superintendency is expressly authorized to collaborate with the Financial Analysis Unit in the exercise of its competency and to provide to it at its request, of by own initiative, any information available, conducive to preventing money laundering crime.

Additionally, we kindly remind you that based upon Article 3 of the above-referred Law, every information that is communicated to this Superintendency of Banks in compliance of said Law by some of the natural or legal entities or their officers, directors, employees or representatives, shall constitute no violation of the professional secrecy or restrictions on release of information derived from the confidentiality imposed contractually or for any Legal or regulatory provision and shall imply no responsibility for said persons.

We will appreciate that you kindly provide the inspector of the Superintendency of Banks at the time of the inspection, with the information the latter requires in order to duly comply with the legal provision mentioned herein.

We thank you for your cooperation in this matter, and remain,

Yours truly,

Delia Cárdenas
Superintendent

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, June 2, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.