

CERTIFIED TRANSLATION

**Republic of Panama
Superintendency of Banks**

October 17, 2002
CIRCULAR No. 042-2002

Mr. General Manager
In Your Office.

Ref.: New Banking Products

Manager, Sir:

We hereby want to reiterate the validity of Circular No. 39-90 of July 19, 1990, as to the convenience of submitting to the consideration of the Superintendency of Banks the new banking products offered by your Bank.

Likewise, we remind the provisions regarding advertising set forth in Article 53 of Decree-Law No. 9 of 1998 and Agreement 3-2002 on Effective Interest Rate.

We thank you for your attention to this matter, and remain,

Yours truly,

María Rosas de Tile
Interim Superintendent