

CERTIFIED TRANSLATION

**Republic of Panama
Superintendency of Banks**

October 8, 2002

CIRCULAR No. 041-2002

Mr. General Manager
In Your Office.

Ref.: Agreement No. 07-2002, 08-2002, 09-2002 and
10-2002.

Manager, Sir:

We are pleased to remit to you for your information and application, copy of the following Agreements adopted by the Board of Directors of the Superintendency of Banks on October 2, 2002:

1. Agreement No. 07-2002 on Shared Banking. It leaves Agreements 2-95 and 4-95 without effect.
2. Agreement No. 08-2002 on Adjudication of Real Estate Property. It modifies Agreement No. 1-2000.
3. Agreement No. 09-2002 on Prevention of the Unlawful Use of Banking Services. It modifies Agreement No. 09-2000.
4. Agreement No. 10-2002 on Procedures of Complaints and /or Denouncing. It subrogates Agreement No. 06-2001 in all its parts.

We will appreciate it if you impart to the personnel under your charge the corresponding instructions for the compliance of the above-described Agreements.

There being no other particular, we remain,

Yours truly,

Delia Cárdenas
Superintendent

Encl.: (As announced)

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, June 2, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.