

CERTIFIED TRANSLATION

**Republic of Panama
Superintendency of Banks**

August 19, 2002

CIRCULAR No. 033-2002

Mr. General Manager
In Your Office.

Ref.: Process of functional validation of Information

Manager, Sir:

We hereby inform you that counting from next month of September, in receiving the information corresponding to the month of August, the process of functional validation shall be performed automatically. That means that if the system does not validate integrally the nine atoms, the remittance of the Bank, because of containing mistakes, shall be rejected and the information shall be considered as not received with the consequences established in the Law and in Agreement No. 2-98.

Likewise, we remind banks that they must complete all their remittances from December 2001 to August 2002, duly balanced, within the first ten (10) business days of the month of September 2002.

Yours truly,

Delia Cárdenas
Superintendent

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, June 2, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.