

**CERTIFIED TRANSLATION**

**Republic of Panama  
Superintendency of Banks**

July 22, 2002  
**CIRCULAR No. 27-2002**

Mr. General Manager  
In Your Office.

Ref.: Circulars 39-2001, 42-2001, 04-2002 and 13-2002.

Manager, Sir:

We inform you hereby that the List of Frozen Assets of Persons and Entities pointed out for their link with terrorist organizations has been updated in accordance with Resolution E.O. 13224.

For your fast reference, we indicate to you that it is necessary to go to the link to the page of OFAC, located in the section "English Information" of our web page [www.sbancos.gob.pa](http://www.sbancos.gob.pa), and to verify "Executive Order 13224".

We thank you for your attention to this matter, and remain,

Yours truly,

Delia Cárdenas  
Superintendent

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THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, June 2, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.