

CERTIFIED TRANSLATION

**Republic of Panama
Superintendency of Banks**

May 20, 2002

CIRCULAR No. 24-2002

Mr. General Manager
In Your Office.

Ref.: Specially Designated Nationals and Blocked
Persons- SDN List. Circulars No. 039-2001, 042-
2001, 004-2002 and 013-2002.

Manager, Sir:

In connection with the provisions set forth in our Circulars No. 039-2001, 042-2001, 004-2002 and 013-2002, we kindly inform you that this Superintendency of Banks has considered convenient that the monthly certification wherein it is made of record the revision that has been made during the month deadline, of the web site of OFAC (Office of Foreign Assets Control) of the Treasury Department of the United States of America, who updates periodically the Specially Designated Nationals and Blocked Persons – SDN List, is remitted to the Superintendency of Banks during the first ten (10) business days of the month following to the month of the revision.

This communications is made based upon Law No. 42 of October 2, 2000 and Agreement No. 9-2000, for the better compliance of the “Know your Customer” policy. The available information must be taken advantage of by the Compliance Officers for the pertinent purposes established in the Law.

There being no further matters, we remain,

Yours truly,

Enrique Arturo de Obarrio
Superintendent a.i.

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, June 2, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.