

**CERTIFIED TRANSLATION**

**Republic of Panama  
Superintendency of Banks**

April 29, 2002

**CIRCULAR No. 21-2002**

Mr. General Manager  
In Your Office.

Ref.: Guidance for Financial Institutions in Detecting  
Terrorist Financing

Dear Manager, Sir:

To the end of meeting the provisions of Law No. 42 of October 2 2000, we inform you that in the web site of the Financial Action Task Force (FATF – GAFI), <http://www.fatf-gafi.org>, it has been published the “Guidance for Financial Institutions in Detecting Terrorist Financing – April 24 2002.

There being no further matters, we remain,

Yours truly,

Enrique Arturo de Obarrio  
Superintendent, a.i.

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THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, June 2, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.