

CERTIFIED TRANSLATION

**Republic of Panama
Superintendency of Banks**

April 10, 2002

CIRCULAR No. 19-2002

Mr. General Manager
In Your Office.

Ref.: Project of Modernization of the Superintendency of Banks. Circulars No. 037-2001, No. 003-2002, and No. 014-2002.

Manager, Sir:

As already known, initially it was foreseen that the parallel process for the remittance of the information within the implementation of the project indicated in the reference, would be extended to January 10 2002, then extended to January 15 2002; subsequently, said deadline was extended for 60 more days, already elapsed, for the delivery of the atoms deposit (AT02), credit (AT03), adjudicates assets (AT04), investments (AT06), liquidity (AT07), cash (AT08) and rates (AT09), being the initial deadline maintained for the atoms particulars (AT05) and accounting (AT01).

On this particular, the Superintendency of Banks has proceeded to certify the compliance by banks of all required information structures, and advises that the information in parallel shall be received to April 30. From said date, the parallel shall be discontinued and as a result the reception of the information through the previous methods.

It shall be made the delivery of the following MONTHLY atoms, upon the closing of the month of April: accounting (AT01), deposits (AT02), credit (AT03), adjudicated assets (AT04), particulars (AT05), investments (AT06), liquidity AT07), cash (AT08), rates (AT09), weekly ready money (AT10), weekly liquidity (AT11), corresponding to the months of December 2001, and January, February and March 2002.

Not receiving the information or incomplete receiving the required information, in the form it has been required shall be the object of a sanction based upon Agreement 2-98 of September 23 1998, being computed any default in complying from May 2 2002.

Yours truly,

Delia Cárdenas
Superintendent

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, June 2, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.