

CERTIFIED TRANSLATION

**Republic of Panama
Superintendency of Banks**

April 4, 2002

CIRCULAR No. 17-2002

Mr. General Manager
In Your Office.

Manager, Sir:

We are pleased to inform you that we count on the publication of the Banking Setter corresponding to the First Semester of the year 2001, which is found at your disposal at the Reception Desk located at 8th Floor, Building HSBC.

We take this opportunity to announce you that, hereinafter, we shall use a new methodology in the publication thereof, which shall not include advertising notices, and the cost shall be financed by the Superintendency of Banks.

Yours truly,

Delia Cárdenas
Superintendent

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, June 2, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.