

CERTIFIED TRANSLATION

**Republic of Panama
Superintendency of Banks**

March 4, 2002
CIRCULAR No. 013-2002

Mr. General Manager
In Your Office.

Ref.: Specially Designated Nationals and Blocked Persons –
SDN List. Circulars No. 39-2001, 42-2001 and 004-
2002.

General Manager, Sir:

In connection with our indications in our Circulars No. 39-2001, 41-2001 and 4-2002, we inform you that this Superintendency has considered convenient that Banks remit on a monthly basis a certification wherein it is made of record the revision that has been made by them during the month, of the web sit of OFAC (Office of Foreign Assets Control) of the United States Treasury Department, which updates periodically the Specially Designated Nationals and Blocked Persons – SDN List.

The above meets the provisions of Law No. 42 of October 2 2000 and Agreement No. 9-2000, to better comply with the Know-your-Customer policy; the available information must be taken advantage of by the Compliance Officers for the pertinent purposes established in the Law.

There being no further matter, we remain,

Yours truly,

Delia Cárdenas
Superintendent

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, June 2, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.