

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]  
Republic of Panama  
Superintendency of Banks**

P.O. Box 0832-2397 W.T.C.  
www.superbancos.gob.pa

Tels.: 206-7800  
206-7900 / 264-9548  
Fax: 264-9422

January 22, 2001

**CIRCULAR No. 005-2001**

Mr. General Manager  
In Your Office.

Ref.: Loans to Related Parties.  
Article 64 DL 9-98; Agreement 2-99.

Dear Manager, Sir:

In consultation and work sessions of this Superintendency, it has been evidenced the need and convenience of clarifying the information in connection with the form SB-PR-A001.

1. SB-PR-A001. Report on the exposure to and /or concentration of risk to Related Parties.

The bank must exclude the detail concerning credits granted to the employees of the institution.

We will appreciate your imparting to the personnel under your charge the corresponding instructions for the compliance hereof.

With the expression of our consideration and respect, we remain,

Yours truly,

[Illegible signature]  
Delia Cárdenas  
Superintendent

/ambdea

Encl.: Form

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –  
Superintendent's Office [National emblem of the Republic of Panama]

-----  
THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN  
SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali,  
Certified Public Translator, Resolutions No. 209 and 304.