

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]
Republic of Panama
Superintendency of Banks**

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January 19, 2001

CIRCULAR No. 04-2001

Mr. General Manager
In Your Office.

Ref.: Report on the limit of general exposure to individual risk (Art. 63 of Decree Law 9 of 1998, Agreements 1-99, 7-99 and 9-99, General Resolution 4-99), in related parties (Article 64 of Decree Law 9 of 1998, Agreements 2-99, 8-99 and 10-99) and in economic banking group (Article 54, Decree Law 9 of 1998, Agreement No. 3-99). Circulars No. 35-2000, 39-2000, 40-2000 and 56-2000).

Dear Manager, Sir:

We deliver hereby the instructions sheet that this Superintendency has prepared for the following forms:

1. SG-GEP-A001. Report on the exposure to and /or general concentration of risk to one sole person and his or her Particular Economic Group (loans and investments).
2. SB-PR-A001. Report on the exposure to and /or general concentration of risk to Related Parties (loans and investments):
3. SB-GEB-A001. Report on the exposure to and /or general concentration of risk to his or her Economic Banking Group.

The models and their respective instructional and remittance instructions shall be withdrawn directly from the communications server of the Superintendency of Banks, in the directory "BANKS", by using the password for the security system assigned to the Bank by means of Circular 7-2000 of February 4 2000.

Said reports must be submitted to the Superintendency through the communications server.

The above-referred reports shall be submitted every quarter within the first ten (10) days of the quarter following to the closing of the respective month. However, the first remittance corresponding to the first quarter of the current year may be made not later than Monday, April 16 2001.

Please accept our apologies for the inconveniences and we will appreciate it if you kindly impart to the personnel under your charge the corresponding instructions for the compliance hereof.

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN
SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali,
Certified Public Translator, Resolutions No. 209 and 304.