

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]
Republic of Panama
Superintendency of Banks**

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November 7 2001

CIRCULAR No. 39-2001

General Manager
In Your Office.

RE: Specially designated nationals and blocked
persons – SDN List.

Manager, Sir:

To the end of complying with the provisions set forth in Law No. 42 of October 2, 2000, we inform you that in our web site in the Internet, in the section of English Information, it has been published the link to the web site in the Internet of the OFAC (Office of Foreign Assets Control) of the Department of Treasury of the United States of America, which maintains updated the list of Specially Designated Nationals and Blocked Persons – SDN list.

This page makes reference to the listing of companies and natural persons with possible links to terrorist cells.

There being no other particular, we remain,

Yours truly,

[Illegible signature]
Enrique Arturo de Obarrio
Interim Superintendent

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH
PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali, Certified Public
Translator, Resolutions No. 209 and 304.