

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]  
Republic of Panama  
Superintendency of Banks**

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September 25, 2001  
**CIRCULAR No. 35-2001**

General Manager  
In Your Office.

Manager, Sir:

We will appreciate your instructing the Compliance Officers regarding banking and /or trust issues, to attend to the request of Lic. Dalys Terán, Director of the Financial Analysis Unit, contained in Circular – Confidential of this date, which is enclosed.

Yours truly,

[Illegible signature]  
Delia Cárdenas  
Superintendent

Encl.: As indicated (17 pages)

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –  
Superintendent's Office [National emblem of the Republic of Panama]

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THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.