

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]
Republic of Panama
Superintendency of Banks**

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September 11, 2001
CIRCULAR No. 33-2001

Mr. General Manager
In Your Office.

Dear Manager, Sir:

The Project of Modernization of Communications, whereby the remittance of information to the Superintendency from the banks of the International Banking Center is authorized, is found in its implementation stage.

For the purpose of providing an explanation regarding the installation of the program of validation and remittance of information, we invite you sincerely to the induction session which will be held at the Salon Asamblea of the Panama Banking Association, located at HSBC Tower, 15th Floor, which will be held on September 18 of the present year and will have a schedule from 9:30 to 11:30 a.m.

The attendance of the technical staff to this session is important for the proper comprehension of the subject. In the event that the Bank has no technical personnel available, it shall be attended by personnel that is related with the remittance of the reports. In accordance with the work schedule submitted in our last induction session during the month of September, the testing process of remittances via electronic mail was started for then to proceed to install therein the program of automatic remittance of the information of the month of October.

We will appreciate that you confirm your attendance at the telephones 206-7926 with Mrs. Priscilla de Cando or 206-7969 with Ms. Elena Illezca.

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent

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[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.