

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]
Republic of Panama
Superintendency of Banks**

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January 12, 2001

CIRCULAR No. 003-2001

Mr. General Manager
In Your Office.

Dear Manager, Sir:

To the end of counting on more accurate information for the preparation of the national economic statistics and determining the level of investment performed by the privatized and administrative license companies in recent years, we request you to provide us with the information included in the enclosed form, SB-CIEP, which contemplates the years 1998, 1999 and 2000.

The requested information is to be remitted not later than January 26 of the present year.

Consultations in connection with the requested information may be made at the telephones 206-7937 or 206-7938.

There being no other particular, we remain,

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent

EQ/edeb

Encl.: Form

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN
SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali,
Certified Public Translator, Resolutions No. 209 and 304.