

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]  
Republic of Panama  
Superintendency of Banks**

P.O. Box 0832-2397 W.T.C.  
www.superbancos.gob.pa

Tels.: 206-7800  
206-7900 / 264-9548  
Fax: 264-9422

July 18, 2001

**CIRCULAR No. 029-2001**

General Manager  
In Your Office.

Manager, Sir:

To the end of counting on updated information on the level of exposure of risk in Latin American countries, acquired by the banks of our market, we request you to provide us with the information required in the monthly form SB-EXPOS enclosed. The periodicity of the report shall be monthly and it shall be remitted within the ten (10) first days of the month following to the reported date.

The first report shall be completed as of June 30, 2001 and remitted to this Superintendency to July 23 of the present year.

There being no other particular, we remain,

Yours truly,

[Illegible signature]  
Delia Cárdenas  
Superintendent

EQ/edeb

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –  
Superintendent's Office [National emblem of the Republic of Panama]

---

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.