

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]  
Republic of Panama  
Superintendency of Banks**

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June 28, 2001

**CIRCULAR No. 24-2001**

General Manager  
In Your Office.

Manager, Sir:

We are pleased to inform you hereby that by means of Resolution J.D. No. 20-2001 of June 20, 2001, the Board of Directors of the Superintendency of Banks elected Directors Felix B. Maduro and Jorge W. Altamirano, as President and Secretary of the Board of Directors, respectively.

This election is for a term of one year, counted from June 25, 2001.

We enclose, for your information, the above-mentioned Resolution.

Yours truly,

[Illegible signature]  
Delia Cárdenas  
Superintendent

Encl.: As indicated

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –  
Superintendent's Office [National emblem of the Republic of Panama]

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THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.