

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]  
Republic of Panama  
Superintendency of Banks**

P.O. Box 0832-2397 W.T.C.  
www.superbancos.gob.pa

Tels.: 206-7800  
206-7900 / 264-9548  
Fax: 264-9422

June 19, 2001

**CIRCULAR No. 23-2001**

General Manager  
In Your Office.

Ref.: Agreement 7-2000: Classification of the Investments  
Portfolio (Circular 17-2001).

Dear Manager, Sir:

We inform you hereby new provisions applicable to the forms relating to Agreement 7-2000, remitted through Circular 17-2001, dated May 4 of the present year. Said provisions contemplate the addition of the column "Name of Issuer" in the forms SB-CAI-1, SB-CAI-2, SB-CAI-4 and SB-CAI-5, as well as in the respective instruction sheets of contents and remittance.

By virtue of the above, we have placed the updated version of the forms and instruction sheets for them to be withdrawn directly from the communications server of the Superintendency of Banks, in the directory "BANKS", through the established procedure, being the deadline for the delivery of the information corresponding to the month of May 2001 extended to Friday, June 22 of the current year.

For those Banks not having information to be reported on this subject, it has been established as a procedure, the remittance of each form in the program "Word" incorporating the phrase "nothing to be reported" and depositing them in the directory assigned in the communications server.

We will appreciate that you impart to the personnel under your charge the corresponding instructions for these new provisions to be complied.

Yours truly,

[Illegible signature]  
Delia Cárdenas  
Superintendent

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –  
Superintendent's Office [National emblem of the Republic of Panama]

---

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.