

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]  
Republic of Panama  
Superintendency of Banks**

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May 4, 2001

**CIRCULAR No. 17-2001**

General Manager  
In Your Office.

Ref.: Investments Classification Form.  
(Agreement 7-2000).

Dear Manager, Sir:

We are pleased to inform you hereby that we have prepared the model forms corresponding to Agreement 7-2000, issued by this Superintendency on July 19 2000, which replace the form of Detail of Investments, remitted on a monthly basis to this Superintendency.

The above-referred models are:

1. SB-CAI-1. Report and instructions sheet clarifying the contents of the form on the investments in negotiable securities and investments in securities available for sale.
2. SB-CAI-2. Report and instructions sheet clarifying the contents of the form on investments in securities on their due date.
3. SB-CAI-3. Report and instructions sheet clarifying the contents of the form on the investments in securities on their due date.
4. SB-CAI-4 Report and instructions sheet clarifying the contents of the form on the anticipated sales of investments in securities on their due date.
5. SB-CAI-5. Report and instructions sheet clarifying the contents of the form on the change of Category of classification of investments in securities.
6. Guide of codes to be used in the above-mentioned forms.

These forms and instruction sheets may be withdrawn directly from the communications server of the Superintendency of Banks, in the directory "BANKS", by using the password for the security system assigned to the Bank by means of Circular 7-2000 of February 4 2000.

The instructions of remittance of the report are likewise found in the directory "BANKS" of the communications server. Said report shall be submitted to the Superintendency through the communications server.

These forms shall be submitted on a monthly basis, within the ten (10) days of the calendar month.

Consultations on the information that is to be submitted in the forms, keeping relationship with the provisions established in Agreement 7-2000, shall be performed to the Directorate of Economic Studies and Financial Analysis, to Lic. Humberto De Leon (Telephone 206-7941).

Consultations keeping relationship with the access to the server "BANKS", the submittal of the form by electronic means and other subjects of the same nature, shall

be performed to our Directorate of Informatics to Engineer Vielka Liconá (Telephone 206-7925 or 206-7979).

We will appreciate your imparting to the personnel under your charge the corresponding instructions for the compliance hereof.

Yours truly,

[Illegible signature]  
Delia Cárdenas  
Superintendent

Encl.: Agreement.

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –  
Superintendent's Office [National emblem of the Republic of Panama]

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THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN  
SPANISH PRESENTED TO ME. Panama, May 29, 2003. Mireya Delgado Debali,  
Certified Public Translator, Resolutions No. 209 and 304.