

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]  
Republic of Panama  
Superintendency of Banks**

P.O. Box 0832-2397 W.T.C.  
www.superbancos.gob.pa

Tels.: 206-7800  
206-7900 / 264-9548  
Fax: 264-9422

November 6, 2000

**CIRCULAR No. 061-2000**

Mr.  
General Manager  
In Your Office.

Ref.: Banking services by Internet (Article 140 of –  
Decree Law 9 of 1998)

Dear General Manager:

For the purpose of looking after the compliance of the rules in force and effect regarding protection of users of banking services, the provision of services through internet by General License or International License Banks shall require the prior authorization of this Superintendency, at the request of the respective Bank.

There being no other particular, we remain,

Yours truly,

[Illegible signature]  
Delia Cárdenas  
Superintendent of Banks

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –  
Superintendent's Office [National emblem of the Republic of Panama]

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THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN  
SPANISH PRESENTED TO ME. Panama, May 28, 2003. Mireya Delgado Debali,  
Certified Public Translator, Resolutions No. 209 and 304.