

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]
Republic of Panama
Superintendency of Banks**

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October 24, 2000

CIRCULAR No. 057-2000

General Manager
In Your Office.

Ref.: Agreement 9-2000

Dear Manager, Sir:

We are pleased to remit you for your information and application, copy of Agreement 9-2000 of October 23, 2000, adopted by the Board of Directors, establishing measures for the prevention of the improper use of banking services for "Money laundering".

With the adoption of this Agreement, Agreements No. 5-90 of March 19, 1990, No. 1-91 of January 15, 1991; No. 2-96 of October 31, 1996; No. 1-97 of February 27, 1997; No. 2-97 of February 27, 1997 and No. 3-97 of June 12, 1997, as well as Circular No. 8-98 of July 31, 1998 are derogated.

Until and unless it is stated otherwise, the forms CBN-EFE-C, CBN-EFE-P, CBN-EFE-H, CBN-DOC and CBN-EFE-M, remain in force.

The present Agreement shall start to be in force and effect from November 2, 2000.

There being no other particular, we remain,

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent of Banks

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, May 28, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.