

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]
Republic of Panama
Superintendency of Banks**

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October 11, 2000

CIRCULAR No. 054-2000

General Manager
In Your Office.

Ref.: Form of Report of Real Estate Acquired by means of Past Due Credits (Article 69, Decree-Law No. 9 of 1998, Agreement No. 1-2000).

Dear General Manager:

We are pleased to inform you hereby that this Superintendency has modified the model Form SB-BIENAD-INM, for the submittal of Report of Real Estate Acquired by means of Past Due Credits (Article 69, Decree-Law No. 9 of 1998, Agreement No. 1-2000).

This form can be withdrawn directly from the communications server of the Superintendency of Banks, in the directory "BANKS" by using the password for the security system assigned to the Bank by means of Circular 7-2000 of February 4, 2000.

The instructions of remittance of the report are likewise found in the directory "BANKS" of the communications server. Said report may be submitted to the Superintendency through the communications server.

The new model replaces the previous model remitted with our Circular No. 37-2000 of August 4, 2000.

The above-referred form may be submitted not later than three months from the date of said acquisition in the Public Registry.

We will appreciate your imparting to the personnel in your charge the corresponding instructions for their compliance.

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent of Banks

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, May 28, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.