

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]
Republic of Panama
Superintendency of Banks**

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October 6, 2000
Circular No. 050-2000

General Manager
In Your Office

Ref.: Anti-laundering System. UAF. D 136/95
Decree No. 163 of October 3, 2000.

Dear Manager, Sir:

We are pleased to remit to you, for your information and application, copy of Decree No. 163 of October 3, 2000, whereby modifies Decree No. 136 of June 9, 1995, which renames the UAF as "Financial Analysis Unit for the Prevention of Money Laundering", and its duties are widened.

There being no other particular, we remain,

Yours truly,

Delia Cárdenas
Banks Superintendent

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN
SPANISH PRESENTED TO ME. Panama, May 28, 2003. Mireya Delgado Debali,
Certified Public Translator, Resolutions No. 209 and 304.