

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]
Republic of Panama
Superintendency of Banks**

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October 6, 2000
Circular No. 049-2000

General Manager
In Your Office

Ref.: Laws No. 41 and 42 of October 2, 2000,
Money Laundering: Crime and Prevention.

Dear Manager:

We are pleased to remit you for your information and application, copy of Law No. 41 of October 2, 2000, which adds Chapter V, named Money Laundering, at Title XII, and Title XIII, names Final Provisions, at Book II of the Penal Code, and other provisions are dictated.

For the same purpose, we remit you copy of Law No. 42 of October 2, 2000, which establishes measures for the prevention of the Crime of Money laundering.

Both laws were published in the Official Gazette No. 24.152-A of October 3, 2000.

Yours truly,

Delia Cárdenas
Banks Superintendent

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN
SPANISH PRESENTED TO ME. Panama, May 28, 2003. Mireya Delgado Debali,
Certified Public Translator, Resolutions No. 209 and 304.