

CERTIFIED TRANSLATION

**[National emblem of the Republic of Panama]
Republic of Panama
Superintendency of Banks**

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August 11, 2000

CIRCULAR No. 040-2000

General Manager
In Your Office.

Ref.: Report on the economic banking group (Article 54 of Decree-Law No. 9 of 1998, Agreement No. 3-99)

Dear Manager:

We are pleased to inform you hereby that this Superintendency has prepared the following model form:

1. SB-GEB-A001. Report on the economic banking group (Article 54 of Decree-Law No. 9 of 1998, Agreement No. 3-99).

This model can be withdrawn directly from the communications server of the Superintendency of Banks, in the directory "BANKS", by using the password for the security system assigned to the Bank by means of Circular 7-2000 of February 4, 2000.

The instructions to remit the reports are likewise found in the directory "BANKS" of the communications server. Said reports may be submitted to the Superintendence through the communications server.

The above-referred report shall be submitted on a quarterly basis, within the first ten (10) days of the month following to the closing of the respective quarter.

We will appreciate it if you impart to the personnel under your charge the corresponding instructions for the compliance hereof.

Yours truly,

[Illegible signature]
Delia Cárdenas
Superintendent

[Round seal] REPUBLIC OF PANAMA – SUPERINTENDENCY OF BANKS –
Superintendent's Office [National emblem of the Republic of Panama]

THE ABOVE IS A FAITHFUL TRANSLATION OF THE ORIGINAL DOCUMENT IN SPANISH PRESENTED TO ME. Panama, May 28, 2003. Mireya Delgado Debali, Certified Public Translator, Resolutions No. 209 and 304.